

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 28, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CQT1
Series		L-2033
Interest Rate		4-1/4%
High Yield ¹		4.290%
Allotted at High		71.23%
Price		99.760165
Accrued Interest per \$1,000		\$0.11612
Median Yield ²		4.240%
Low Yield ³		2.880%
Issue Date		June 01, 2026
Maturity Date		May 31, 2033
Original Issue Date		June 01, 2026
Dated Date		May 31, 2026
	Tendered	Accepted
Competitive	\$110,712,243,000	\$43,917,937,100
Noncompetitive	\$82,069,100	\$82,069,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$110,794,312,100	\$44,000,006,200⁵
SOMA	\$6,491,882,600	\$6,491,882,600
Total	\$117,286,194,700	\$50,491,888,800
	Tendered	Accepted
Primary Dealer ⁶	\$61,001,000,000	\$4,575,690,000
Direct Bidder ⁶	\$8,093,100,000	\$4,916,350,000
Indirect Bidder ⁶	\$41,618,143,000	\$34,425,897,100
Total Competitive	\$110,712,243,000	\$43,917,937,100

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$110,794,312,100/\$44,000,006,200 = 2.52

⁵Awards to Treasury Retail = \$30,164,100.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.