

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 19, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797TF4
High Rate ¹		3.580%
Allotted at High Price		28.89%
Investment Rate ²		99.582333
		3.645%
Median Rate ³		3.540%
Low Rate ⁴		3.400%
Issue Date		May 21, 2026
Maturity Date		July 02, 2026
	Tendered	Accepted
Competitive	\$252,881,720,000	\$82,411,604,200
Noncompetitive	\$1,388,876,600	\$1,388,876,600
FIMA (Noncompetitive)	\$1,200,000,000	\$1,200,000,000
Subtotal ⁵	\$255,470,596,600	\$85,000,480,800⁶
SOMA	\$5,129,212,200	\$5,129,212,200
Total	\$260,599,808,800	\$90,129,693,000
	Tendered	Accepted
Primary Dealer ⁷	\$170,995,000,000	\$29,421,730,000
Direct Bidder ⁷	\$9,500,000,000	\$6,282,235,000
Indirect Bidder ⁷	\$72,386,720,000	\$46,707,639,200
Total Competitive	\$252,881,720,000	\$82,411,604,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$255,470,596,600 / \$85,000,480,800 = 3.01$

⁶Awards to Treasury Retail = \$841,990,600.

⁷For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.