

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UR7	
Series	Bonds of February 2056	
Interest Rate	4-3/4%	
High Yield ¹	4.871%	
Allotted at High	59.56%	
Price	98.096850	
Accrued Interest per \$1,000	\$3.80525	
Median Yield ²	4.825%	
Low Yield ³	2.880%	
Issue Date	March 16, 2026	
Maturity Date	February 15, 2056	
Original Issue Date	February 17, 2026	
Dated Date	February 15, 2026	
	Tendered	Accepted
Competitive	\$53,914,007,000	\$21,969,517,000
Noncompetitive	\$30,604,300	\$30,604,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$53,944,611,300	\$22,000,121,300⁵
SOMA	\$5,546,200	\$5,546,200
Total	\$53,950,157,500	\$22,005,667,500
	Tendered	Accepted
Primary Dealer ⁶	\$27,604,000,000	\$2,056,000,000
Direct Bidder ⁶	\$8,710,400,000	\$5,981,890,000
Indirect Bidder ⁶	\$17,599,607,000	\$13,931,627,000
Total Competitive	\$53,914,007,000	\$21,969,517,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$53,944,611,300/\$22,000,121,300 = 2.45

⁵Awards to Treasury Retail = \$13,126,300.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.