

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 10, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CQE4
Series		AL-2029
Interest Rate		3-1/2%
High Yield ¹		3.579%
Allotted at High		17.59%
Price		99.777186
Accrued Interest per \$1,000		\$0.09511
Median Yield ²		3.527%
Low Yield ³		3.400%
Issue Date		March 16, 2026
Maturity Date		March 15, 2029
Original Issue Date		March 16, 2026
Dated Date		March 15, 2026
	Tendered	Accepted
Competitive	\$147,418,840,000	\$57,770,165,000
Noncompetitive	\$129,850,600	\$129,850,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$147,648,690,600	\$58,000,015,600⁵
SOMA	\$14,621,900	\$14,621,900
Total	\$147,663,312,500	\$58,014,637,500
	Tendered	Accepted
Primary Dealer ⁶	\$89,118,000,000	\$11,265,540,000
Direct Bidder ⁶	\$14,334,000,000	\$11,934,000,000
Indirect Bidder ⁶	\$43,966,840,000	\$34,570,625,000
Total Competitive	\$147,418,840,000	\$57,770,165,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$147,648,690,600 / \$58,000,015,600 = 2.55$

⁵Awards to Treasury Retail = \$50,143,600.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.