

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year TIPS
CUSIP Number	912810US5
Series	TIPS of February 2056
Interest Rate	2-3/8%
High Yield ¹	2.473%
Allotted at High	71.62%
Adjusted Price ²	97.924748
Unadjusted Price	97.933562
Adjusted Accrued Interest per \$1,000 ²	\$0.78722
Unadjusted Accrued Interest per \$1,000	\$0.78729
TIIN Conversion Factor per \$1,000 ³	3.664128261
Median Yield ⁴	2.430%
Low Yield ⁵	0.888%
Issue Date	February 27, 2026
Maturity Date	February 15, 2056
Original Issue Date	February 27, 2026
Dated Date	February 15, 2026
Tendered	Accepted
Competitive	\$24,705,670,000
Noncompetitive	\$36,132,900
FIMA (Noncompetitive)	\$0
Subtotal ⁶	\$24,741,802,900
	\$8,963,875,700
SOMA	\$0
Total	\$24,741,802,900
	\$9,000,008,600
Tendered	Accepted
Primary Dealer ⁸	\$12,719,000,000
Direct Bidder ⁸	\$3,093,500,000
Indirect Bidder ⁸	\$8,893,170,000
Total Competitive	\$24,705,670,000
	\$8,963,875,700

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 0.99991.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$24,741,802,900/\$9,000,008,600 = 2.75

⁷Awards to Treasury Retail = \$4,089,900.

⁸For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.