

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 11, 2026

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	91282CPZ8	
Series	B-2036	
Interest Rate	4-1/8%	
High Yield ¹	4.177%	
Allotted at High	6.20%	
Price	99.578196	
Accrued Interest per \$1,000	\$0.22790	
Median Yield ²	4.110%	
Low Yield ³	4.060%	
Issue Date	February 17, 2026	
Maturity Date	February 15, 2036	
Original Issue Date	February 17, 2026	
Dated Date	February 15, 2026	
 Tendered Accepted		
Competitive	\$100,115,133,000	\$41,834,683,000
Noncompetitive	\$165,357,500	\$165,357,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$100,280,490,500	\$42,000,040,500⁵
SOMA	\$11,900,865,300	\$11,900,865,300
Total	\$112,181,355,800	\$53,900,905,800
 Tendered Accepted		
Primary Dealer ⁶	\$57,120,000,000	\$5,595,700,000
Direct Bidder ⁶	\$11,451,000,000	\$9,236,850,000
Indirect Bidder ⁶	\$31,544,133,000	\$27,002,133,000
Total Competitive	\$100,115,133,000	\$41,834,683,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$100,280,490,500/\$42,000,040,500 = 2.39

⁵Awards to Treasury Retail = \$62,471,500.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.