

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 11, 2026

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 10-Year Note | |
| CUSIP Number | 91282CPZ8 | |
| Series | B-2036 | |
| Interest Rate | 4-1/8% | |
| High Yield ¹ | 4.177% | |
| Allotted at High | 6.20% | |
| Price | 99.578196 | |
| Accrued Interest per \$1,000 | \$0.22790 | |
| Median Yield ² | 4.110% | |
| Low Yield ³ | 4.060% | |
| Issue Date | February 17, 2026 | |
| Maturity Date | February 15, 2036 | |
| Original Issue Date | February 17, 2026 | |
| Dated Date | February 15, 2026 | |
| | Tendered | Accepted |
| Competitive | \$100,115,133,000 | \$41,834,683,000 |
| Noncompetitive | \$165,357,500 | \$165,357,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$100,280,490,500 | \$42,000,040,500⁵ |
| SOMA | \$11,900,865,300 | \$11,900,865,300 |
| Total | \$112,181,355,800 | \$53,900,905,800 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$57,120,000,000 | \$5,595,700,000 |
| Direct Bidder ⁶ | \$11,451,000,000 | \$9,236,850,000 |
| Indirect Bidder ⁶ | \$31,544,133,000 | \$27,002,133,000 |
| Total Competitive | \$100,115,133,000 | \$41,834,683,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$100,280,490,500/\$42,000,040,500 = 2.39

⁵Awards to Treasury Retail = \$62,471,500.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.