

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 13, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810UP1	
Series	Bonds of November 2055	
Interest Rate	4-5/8%	
High Yield ¹	4.825%	
Allotted at High	32.35%	
Price	96.842230	
Accrued Interest per \$1,000	\$7.79351	
Median Yield ²	4.780%	
Low Yield ³	2.880%	
Issue Date	January 15, 2026	
Maturity Date	November 15, 2055	
Original Issue Date	November 17, 2025	
Dated Date	November 15, 2025	
	Tendered	Accepted
Competitive	\$53,174,367,900	\$21,968,003,900
Noncompetitive	\$32,032,500	\$32,032,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$53,206,400,400	\$22,000,036,400⁵
SOMA	\$6,403,653,400	\$6,403,653,400
Total	\$59,610,053,800	\$28,403,689,800
	Tendered	Accepted
Primary Dealer ⁶	\$28,164,000,000	\$2,625,470,000
Direct Bidder ⁶	\$7,184,100,000	\$4,674,100,000
Indirect Bidder ⁶	\$17,826,267,900	\$14,668,433,900
Total Competitive	\$53,174,367,900	\$21,968,003,900

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$53,206,400,400 / \$22,000,036,400 = 2.42$

⁵Awards to Treasury Retail = \$10,651,500.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.