

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	9-Year 8-Month 1-7/8% TIPS (Reopening)
Offering Amount	\$19,000,000,000
Currently Outstanding	\$41,962,000,000
Adjusted Amount Currently Outstanding	\$42,387,000,000
CUSIP Number	91282CPU9
Auction Date	May 21, 2026
Original Issue Date	January 30, 2026
Issue Date	May 29, 2026
Maturity Date	January 15, 2036
Dated Date	January 15, 2026
Series	A-2036
Real Yield	Determined at Auction
Interest Rate	1-7/8%
Interest Payment Dates	July 15 and January 15
Accrued Interest from 01/15/2026 to 05/29/2026	\$ 6.94061 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$ 7.04625 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821TQ8
TIIN conversion factor per \$1,000	2.885194998
Maximum Award	\$6,650,000,000
Maximum Recognized Bid at a Single Yield	\$6,650,000,000
NLP Reporting Threshold	\$6,650,000,000
NLP Exclusion Amount	\$14,000,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$0
Maturing Date	May 29, 2026
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 01/15/2026	324.93471
Ref CPI 05/29/2026	329.88126
Index Ratio 05/29/2026	1.01522

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.