

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.
May 14, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	20-Year Bond
Offering Amount	\$16,000,000,000
Currently Outstanding	\$0
CUSIP Number	912810UV8
Auction Date	May 20, 2026
Original Issue Date	June 01, 2026
Issue Date	June 01, 2026
Maturity Date	May 15, 2046
Dated Date	May 15, 2026
Series	Bonds of May 2046
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	November 15 and May 15
Accrued Interest from 05/15/2026 to 06/01/2026	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912803HW6
Additional TINT(s) Due Date(s) and CUSIP Number(s)	None None
Maximum Award	\$5,600,000,000
Maximum Recognized Bid at a Single Yield	\$5,600,000,000
NLP Reporting Threshold	\$5,600,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$130,939,000,000
Maturing Date	May 31, 2026
SOMA Holdings Maturing	\$29,361,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.