

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.  
April 16, 2026

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202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

Term and Type of Security	5-Year TIPS
Offering Amount	\$26,000,000,000
Currently Outstanding	\$0
CUSIP Number	91282CQP9
Auction Date	April 23, 2026
Original Issue Date	April 30, 2026
Issue Date	April 30, 2026
Maturity Date	April 15, 2031
Dated Date	April 15, 2026
Series	X-2031
Real Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	October 15 and April 15
Accrued Interest from 04/15/2026 to 04/30/2026	Determined at Auction
Adjusted Accrued Interest Payable by Investor	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821UE3
Additional TIIN(s) Due Date(s) and CUSIP Number(s)	None None
Maximum Award	\$9,100,000,000
Maximum Recognized Bid at a Single Yield	\$9,100,000,000
NLP Reporting Threshold	\$9,100,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments <sup>2</sup>	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$229,920,000,000
Maturing Date	April 30, 2026
SOMA Holdings Maturing	\$31,716,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 04/15/2026	325.96740
Ref CPI 04/30/2026	326.73390
Index Ratio 04/30/2026	1.00235

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a yield with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.