

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 07, 2025

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810UM8	
Series	Bonds of August 2055	
Interest Rate	4-3/4%	
High Yield ¹	4.813%	
Allotted at High	73.95%	
Price	99.005294	
Accrued Interest per \$1,000	None	
Median Yield ²	4.740%	
Low Yield ³	4.640%	
Issue Date	August 15, 2025	
Maturity Date	August 15, 2055	
Original Issue Date	August 15, 2025	
Dated Date	August 15, 2025	
	Tendered	Accepted
Competitive	\$56,618,887,000	\$24,960,862,000
Noncompetitive	\$39,138,900	\$39,138,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,658,025,900	\$25,000,000,900⁵
SOMA	\$8,484,348,400	\$8,484,348,400
Total	\$65,142,374,300	\$33,484,349,300
	Tendered	Accepted
Primary Dealer ⁶	\$32,207,000,000	\$4,356,975,000
Direct Bidder ⁶	\$7,997,800,000	\$5,747,800,000
Indirect Bidder ⁶	\$16,414,087,000	\$14,856,087,000
Total Competitive	\$56,618,887,000	\$24,960,862,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$56,658,025,900/\$25,000,000,900 = 2.27

⁵Awards to Treasury Retail = \$12,668,900.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.