

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 10, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810UK2	
Series	Bonds of May 2055	
Interest Rate	4-3/4%	
High Yield ¹	4.889%	
Allotted at High	60.85%	
Price	97.817084	
Accrued Interest per \$1,000	\$7.87364	
Median Yield ²	4.838%	
Low Yield ³	3.880%	
Issue Date	July 15, 2025	
Maturity Date	May 15, 2055	
Original Issue Date	May 15, 2025	
Dated Date	May 15, 2025	
	Tendered	Accepted
Competitive	\$52,404,715,000	\$21,973,765,000
Noncompetitive	\$26,237,100	\$26,237,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$52,430,952,100	\$22,000,002,100⁵
SOMA	\$2,603,115,300	\$2,603,115,300
Total	\$55,034,067,400	\$24,603,117,400
	Tendered	Accepted
Primary Dealer ⁶	\$28,969,000,000	\$2,816,850,000
Direct Bidder ⁶	\$8,108,900,000	\$6,019,900,000
Indirect Bidder ⁶	\$15,326,815,000	\$13,137,015,000
Total Competitive	\$52,404,715,000	\$21,973,765,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$52,430,952,100/\$22,000,002,100 = 2.38

⁵Awards to Treasury Retail = \$9,613,100.

⁶For descriptions of these terms, see the Auction FAQs available at <https://www.treasurydirect.gov/help-center/faqs/auction-faqs/>.