

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810UG1	
Series	Bonds of February 2055	
Interest Rate	4-5/8%	
High Yield <sup>1</sup>	4.813%	
Allotted at High	9.47%	
Price	97.026877	
Accrued Interest per \$1,000	\$7.53798	
Median Yield <sup>2</sup>	4.730%	
Low Yield <sup>3</sup>	3.880%	
Issue Date	April 15, 2025	
Maturity Date	February 15, 2055	
Original Issue Date	February 18, 2025	
Dated Date	February 15, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$53,530,031,500	\$21,962,662,700
Noncompetitive	\$37,353,300	\$37,353,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$53,567,384,800</b>	<b>\$22,000,016,000<sup>5</sup></b>
SOMA	\$3,672,020,400	\$3,672,020,400
<b>Total</b>	<b>\$57,239,405,200</b>	<b>\$25,672,036,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$27,925,000,000	\$2,700,788,000
Direct Bidder <sup>7</sup>	\$9,132,200,000	\$5,671,321,700
Indirect Bidder <sup>8</sup>	\$16,472,831,500	\$13,590,553,000
<b>Total Competitive</b>	<b>\$53,530,031,500</b>	<b>\$21,962,662,700</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$53,567,384,800 / \$22,000,016,000 = 2.43$

<sup>5</sup>Awards to Treasury Retail = \$11,501,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.