

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UG1	
Series	Bonds of February 2055	
Interest Rate	4-5/8%	
High Yield <sup>1</sup>	4.623%	
Allotted at High	87.85%	
Price	100.024989	
Accrued Interest per \$1,000	\$3.83287	
Median Yield <sup>2</sup>	4.560%	
Low Yield <sup>3</sup>	4.510%	
Issue Date	March 17, 2025	
Maturity Date	February 15, 2055	
Original Issue Date	February 18, 2025	
Dated Date	February 15, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$52,022,431,000	\$21,959,626,000
Noncompetitive	\$40,399,800	\$40,399,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$52,062,830,800</b>	<b>\$22,000,025,800<sup>5</sup></b>
SOMA	\$372,898,200	\$372,898,200
<b>Total</b>	<b>\$52,435,729,000</b>	<b>\$22,372,924,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$29,381,000,000	\$3,709,140,000
Direct Bidder <sup>7</sup>	\$7,034,800,000	\$4,974,800,000
Indirect Bidder <sup>8</sup>	\$15,606,631,000	\$13,275,686,000
<b>Total Competitive</b>	<b>\$52,022,431,000</b>	<b>\$21,959,626,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$52,062,830,800 / \$22,000,025,800 = 2.37$

<sup>5</sup>Awards to Treasury Retail = \$24,500,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.