

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

Term and Type of Security	4-Year 10-Month 1-1/8% TIPS (Reopening)
Offering Amount	\$24,000,000,000
Currently Outstanding	\$27,482,000,000
Adjusted Amount Currently Outstanding	\$27,618,000,000
CUSIP Number	91282CPH8
Auction Date	December 18, 2025
Original Issue Date	October 31, 2025
Issue Date	December 31, 2025
Maturity Date	October 15, 2030
Dated Date	October 15, 2025
Series	AE-2030
Real Yield	Determined at Auction
Interest Rate	1-1/8%
Interest Payment Dates	April 15 and October 15
Accrued Interest from 10/15/2025 to 12/31/2025	\$ 2.37981 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$ 2.39535 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821TA3
TIIN conversion factor per \$1,000	1.738971290
Maximum Award	\$8,400,000,000
Maximum Recognized Bid at a Single Yield	\$8,400,000,000
NLP Reporting Threshold	\$8,400,000,000
NLP Exclusion Amount	\$9,100,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments <sup>2</sup>	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$131,690,000,000
Maturing Date	December 31, 2025
SOMA Holdings Maturing	\$23,447,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 10/15/2025	323.46710
Ref CPI 12/31/2025	325.57806
Index Ratio 12/31/2025	1.00653

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a yield with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.