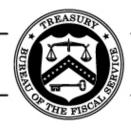
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M.

May 15, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security 20-Year Bond Offering Amount \$16,000,000,000 Currently Outstanding **CUSIP** Number 912810UL0 Auction Date May 21, 2025 June 02, 2025 Original Issue Date Issue Date June 02, 2025 Maturity Date May 15, 2045 **Dated Date** May 15, 2025 Series Bonds of May 2045 Yield Determined at Auction Interest Rate Determined at Auction **Interest Payment Dates** November 15 and May 15 Accrued Interest from 05/15/2025 to 06/02/2025 Determined at Auction Premium or Discount Determined at Auction

Minimum Amount Required for STRIPS \$100
Corpus CUSIP Number 912803HM8
Additional TINT(s) Due Date(s) and None
CUSIP Number(s) None

Maximum Award\$5,600,000,000Maximum Recognized Bid at a Single Yield\$5,600,000,000NLP Reporting Threshold\$5,600,000,000NLP Exclusion Amount\$0

Minimum Bid Amount and Multiples \$100 Competitive Bid Yield Increments² 0.001% Maximum Noncompetitive Award \$10,000,000 Eligible for Holding by Treasury Retail Yes Estimated Amount of Maturing Coupon Securities Held by the Public \$104,542,000,000 Maturing Date May 31, 2025 **SOMA Holdings Maturing** \$29,152,000,000 SOMA Amounts Included in Offering Amount No Yes FIMA Amounts Included in Offering Amount³

Noncompetitive Closing Time 12:00 Noon ET Competitive Closing Time 1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.