

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
December 12, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UE6	
Series	Bonds of November 2054	
Interest Rate	4-1/2%	
High Yield <sup>1</sup>	4.535%	
Allotted at High	44.76%	
Price	99.422900	
Accrued Interest per \$1,000	\$3.85359	
Median Yield <sup>2</sup>	4.475%	
Low Yield <sup>3</sup>	4.000%	
Issue Date	December 16, 2024	
Maturity Date	November 15, 2054	
Original Issue Date	November 15, 2024	
Dated Date	November 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$52,562,950,000	\$21,974,300,000
Noncompetitive	\$25,729,000	\$25,729,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$52,588,679,000</b>	<b>\$22,000,029,000<sup>5</sup></b>
SOMA	\$157,561,100	\$157,561,100
<b>Total</b>	<b>\$52,746,240,100</b>	<b>\$22,157,590,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$28,358,000,000	\$3,158,760,000
Direct Bidder <sup>7</sup>	\$7,241,900,000	\$4,196,900,000
Indirect Bidder <sup>8</sup>	\$16,963,050,000	\$14,618,640,000
<b>Total Competitive</b>	<b>\$52,562,950,000</b>	<b>\$21,974,300,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$52,588,679,000 / \$22,000,029,000 = 2.39$

<sup>5</sup>Awards to Treasury Retail = \$9,582,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.