

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 05, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill
CUSIP Number	912797NFO
High Rate ¹	4.350%
Allotted at High Price	22.96%
Investment Rate ²	99.323333
	4.440%
Median Rate ³	4.300%
Low Rate ⁴	4.250%
Issue Date	December 10, 2024
Maturity Date	February 04, 2025

	Tendered	Accepted
Competitive	\$277,944,860,000	\$78,336,694,900
Noncompetitive	\$1,663,699,200	\$1,663,699,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$279,608,559,200	\$80,000,394,100⁶
SOMA	\$261,376,200	\$261,376,200
Total	\$279,869,935,400	\$80,261,770,300
	Tendered	Accepted
Primary Dealer ⁷	\$158,210,000,000	\$15,974,640,000
Direct Bidder ⁸	\$15,225,000,000	\$3,506,400,000
Indirect Bidder ⁹	\$104,509,860,000	\$58,855,654,900
Total Competitive	\$277,944,860,000	\$78,336,694,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$279,608,559,200/\$80,000,394,100 = 3.50

⁶Awards to Treasury Retail = \$1,097,109,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.