

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 04, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NY9
High Rate ¹		4.315%
Allotted at High Price		7.78%
Investment Rate ²		98.573653
		4.438%
Median Rate ³		4.290%
Low Rate ⁴		4.240%
Issue Date		December 10, 2024
Maturity Date		April 08, 2025
	Tendered	Accepted
Competitive	\$197,705,560,000	\$63,400,200,000
Noncompetitive	\$599,836,400	\$599,836,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$198,305,396,400	\$64,000,036,400⁶
SOMA	\$209,100,900	\$209,100,900
Total	\$198,514,497,300	\$64,209,137,300
	Tendered	Accepted
Primary Dealer ⁷	\$125,350,000,000	\$21,797,525,000
Direct Bidder ⁸	\$13,840,000,000	\$6,351,945,000
Indirect Bidder ⁹	\$58,515,560,000	\$35,250,730,000
Total Competitive	\$197,705,560,000	\$63,400,200,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$198,305,396,400/\$64,000,036,400 = 3.10

⁶Awards to Treasury Retail = \$394,759,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.