

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 02, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797NP8
High Rate ¹		4.305%
Allotted at High Price		88.93%
Investment Rate ²		97.823583
		4.462%
Median Rate ³		4.280%
Low Rate ⁴		4.200%
Issue Date		December 05, 2024
Maturity Date		June 05, 2025
	Tendered	Accepted
Competitive	\$215,558,413,000	\$70,320,770,500
Noncompetitive	\$1,679,792,800	\$1,679,792,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$217,238,205,800	\$72,000,563,300⁶
SOMA	\$776,058,900	\$776,058,900
Total	\$218,014,264,700	\$72,776,622,200
	Tendered	Accepted
Primary Dealer ⁷	\$139,390,000,000	\$20,579,505,000
Direct Bidder ⁸	\$13,350,000,000	\$4,775,000,000
Indirect Bidder ⁹	\$62,818,413,000	\$44,966,265,500
Total Competitive	\$215,558,413,000	\$70,320,770,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$217,238,205,800 / \$72,000,563,300 = 3.02$

⁶Awards to Treasury Retail = \$811,834,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.