

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797MM6
High Rate <sup>1</sup>		4.400%
Allotted at High Price		25.22%
Investment Rate <sup>2</sup>		98.887778
		4.511%
Median Rate <sup>3</sup>		4.370%
Low Rate <sup>4</sup>		4.300%
Issue Date		December 05, 2024
Maturity Date		March 06, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$232,190,477,100	\$78,925,952,100
Noncompetitive	\$2,074,311,400	\$2,074,311,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$234,264,788,500</b>	<b>\$81,000,263,500<sup>6</sup></b>
SOMA	\$873,066,300	\$873,066,300
<b>Total</b>	<b>\$235,137,854,800</b>	<b>\$81,873,329,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$153,995,000,000	\$26,379,505,000
Direct Bidder <sup>8</sup>	\$14,400,000,000	\$5,514,810,000
Indirect Bidder <sup>9</sup>	\$63,795,477,100	\$47,031,637,100
<b>Total Competitive</b>	<b>\$232,190,477,100</b>	<b>\$78,925,952,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$234,264,788,500/\$81,000,263,500 = 2.89

<sup>6</sup>Awards to Treasury Retail = \$1,105,949,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.