

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 26, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797NL7
High Rate ¹		4.190%
Allotted at High Price		67.21%
Investment Rate ²		95.763444
		4.388%
Median Rate ³		4.160%
Low Rate ⁴		4.090%
Issue Date		November 29, 2024
Maturity Date		November 28, 2025
	Tendered	Accepted
Competitive	\$155,266,841,000	\$46,762,186,000
Noncompetitive	\$1,238,357,900	\$1,238,357,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$156,505,198,900	\$48,000,543,900⁶
SOMA	\$3,322,234,700	\$3,322,234,700
Total	\$159,827,433,600	\$51,322,778,600
	Tendered	Accepted
Primary Dealer ⁷	\$98,320,000,000	\$15,398,040,000
Direct Bidder ⁸	\$8,455,000,000	\$1,295,000,000
Indirect Bidder ⁹	\$48,491,841,000	\$30,069,146,000
Total Competitive	\$155,266,841,000	\$46,762,186,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$156,505,198,900/\$48,000,543,900 = 3.26

⁶Awards to Treasury Retail = \$546,830,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.