

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 21, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MY0
High Rate ¹		4.480%
Allotted at High Price		94.67%
Investment Rate ²		99.303111
		4.574%
Median Rate ³		4.410%
Low Rate ⁴		4.320%
Issue Date		November 26, 2024
Maturity Date		January 21, 2025
	Tendered	Accepted
Competitive	\$224,816,264,000	\$88,373,749,000
Noncompetitive	\$1,626,666,500	\$1,626,666,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$226,442,930,500	\$90,000,415,500⁶
SOMA	\$261,306,000	\$261,306,000
Total	\$226,704,236,500	\$90,261,721,500
	Tendered	Accepted
Primary Dealer ⁷	\$166,650,000,000	\$40,357,485,000
Direct Bidder ⁸	\$13,650,000,000	\$3,600,000,000
Indirect Bidder ⁹	\$44,516,264,000	\$44,416,264,000
Total Competitive	\$224,816,264,000	\$88,373,749,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$226,442,930,500 / \$90,000,415,500 = 2.52$

⁶Awards to Treasury Retail = \$1,127,041,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.