

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MQ7
High Rate <sup>1</sup>		4.530%
Allotted at High Price		82.25%
Investment Rate <sup>2</sup>		99.647667
		4.609%
Median Rate <sup>3</sup>		4.470%
Low Rate <sup>4</sup>		4.400%
Issue Date		November 26, 2024
Maturity Date		December 24, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$247,750,288,900	\$88,491,113,900
Noncompetitive	\$6,509,012,500	\$6,509,012,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$254,259,301,400</b>	<b>\$95,000,126,400<sup>6</sup></b>
SOMA	\$275,823,100	\$275,823,100
<b>Total</b>	<b>\$254,535,124,500</b>	<b>\$95,275,949,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$173,235,000,000	\$31,111,325,000
Direct Bidder <sup>8</sup>	\$14,200,000,000	\$2,650,000,000
Indirect Bidder <sup>9</sup>	\$60,315,288,900	\$54,729,788,900
<b>Total Competitive</b>	<b>\$247,750,288,900</b>	<b>\$88,491,113,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$254,259,301,400/\$95,000,126,400 = 2.68

<sup>6</sup>Awards to Treasury Retail = \$5,204,446,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.