

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 20, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NS2
High Rate ¹		4.380%
Allotted at High Price		95.06%
Investment Rate ²		98.552167
		4.506%
Median Rate ³		4.360%
Low Rate ⁴		4.300%
Issue Date		November 26, 2024
Maturity Date		March 25, 2025
	Tendered	Accepted
Competitive	\$200,313,275,000	\$63,463,862,600
Noncompetitive	\$536,304,800	\$536,304,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$200,849,579,800	\$64,000,167,400⁶
SOMA	\$185,817,500	\$185,817,500
Total	\$201,035,397,300	\$64,185,984,900
	Tendered	Accepted
Primary Dealer ⁷	\$123,230,000,000	\$17,897,340,000
Direct Bidder ⁸	\$11,050,000,000	\$2,500,000,000
Indirect Bidder ⁹	\$66,033,275,000	\$43,066,522,600
Total Competitive	\$200,313,275,000	\$63,463,862,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$200,849,579,800/\$64,000,167,400 = 3.14

⁶Awards to Treasury Retail = \$363,820,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.