

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 18, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797KA4
High Rate ¹		4.420%
Allotted at High Price		81.84%
Investment Rate ²		98.882722
		4.532%
Median Rate ³		4.395%
Low Rate ⁴		4.310%
Issue Date		November 21, 2024
Maturity Date		February 20, 2025
	Tendered	Accepted
Competitive	\$214,852,966,000	\$78,977,646,000
Noncompetitive	\$2,022,721,600	\$2,022,721,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$216,875,687,600	\$81,000,367,600⁶
SOMA	\$5,918,956,600	\$5,918,956,600
Total	\$222,794,644,200	\$86,919,324,200
	Tendered	Accepted
Primary Dealer ⁷	\$152,950,000,000	\$33,123,240,000
Direct Bidder ⁸	\$13,750,000,000	\$4,850,000,000
Indirect Bidder ⁹	\$48,152,966,000	\$41,004,406,000
Total Competitive	\$214,852,966,000	\$78,977,646,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$216,875,687,600/\$81,000,367,600 = 2.68

⁶Awards to Treasury Retail = \$1,041,981,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.