

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 18, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797NM5
High Rate ¹		4.310%
Allotted at High Price		75.91%
Investment Rate ²		97.821056
		4.467%
Median Rate ³		4.285%
Low Rate ⁴		4.240%
Issue Date		November 21, 2024
Maturity Date		May 22, 2025
	Tendered	Accepted
Competitive	\$205,379,165,000	\$70,410,127,900
Noncompetitive	\$1,590,633,200	\$1,590,633,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$206,969,798,200	\$72,000,761,100⁶
SOMA	\$5,261,294,700	\$5,261,294,700
Total	\$212,231,092,900	\$77,262,055,800
	Tendered	Accepted
Primary Dealer ⁷	\$133,970,000,000	\$15,771,820,000
Direct Bidder ⁸	\$12,047,000,000	\$3,248,820,000
Indirect Bidder ⁹	\$59,362,165,000	\$51,389,487,900
Total Competitive	\$205,379,165,000	\$70,410,127,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$206,969,798,200/\$72,000,761,100 = 2.87

⁶Awards to Treasury Retail = \$743,042,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.