

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 07, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MN4
High Rate ¹		4.515%
Allotted at High Price		20.19%
Investment Rate ²		99.648833
		4.594%
Median Rate ³		4.450%
Low Rate ⁴		4.400%
Issue Date		November 12, 2024
Maturity Date		December 10, 2024
	Tendered	Accepted
Competitive	\$243,190,743,600	\$88,700,873,600
Noncompetitive	\$6,273,287,200	\$6,273,287,200
FIMA (Noncompetitive)	\$26,000,000	\$26,000,000
Subtotal ⁵	\$249,490,030,800	\$95,000,160,800⁶
SOMA	\$274,546,200	\$274,546,200
Total	\$249,764,577,000	\$95,274,707,000
	Tendered	Accepted
Primary Dealer ⁷	\$168,900,000,000	\$27,225,950,000
Direct Bidder ⁸	\$13,800,000,000	\$4,900,000,000
Indirect Bidder ⁹	\$60,490,743,600	\$56,574,923,600
Total Competitive	\$243,190,743,600	\$88,700,873,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$249,490,030,800/\$95,000,160,800 = 2.63

⁶Awards to Treasury Retail = \$5,160,639,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.