

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MW4
High Rate <sup>1</sup>		4.490%
Allotted at High Price		56.07%
Investment Rate <sup>2</sup>		99.301556
		4.584%
Median Rate <sup>3</sup>		4.450%
Low Rate <sup>4</sup>		4.370%
Issue Date		November 12, 2024
Maturity Date		January 07, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$231,755,674,000	\$88,254,854,000
Noncompetitive	\$1,745,786,600	\$1,745,786,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$233,501,460,600</b>	<b>\$90,000,640,600<sup>6</sup></b>
SOMA	\$260,096,300	\$260,096,300
<b>Total</b>	<b>\$233,761,556,900</b>	<b>\$90,260,736,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$160,750,000,000	\$35,611,885,000
Direct Bidder <sup>8</sup>	\$13,325,000,000	\$5,203,035,000
Indirect Bidder <sup>9</sup>	\$57,680,674,000	\$47,439,934,000
<b>Total Competitive</b>	<b>\$231,755,674,000</b>	<b>\$88,254,854,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$233,501,460,600 / \$90,000,640,600 = 2.59$

<sup>6</sup>Awards to Treasury Retail = \$1,167,797,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.