

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 06, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NQ6
High Rate <sup>1</sup>		4.410%
Allotted at High Price		24.08%
Investment Rate <sup>2</sup>		98.542250
		4.537%
Median Rate <sup>3</sup>		4.380%
Low Rate <sup>4</sup>		4.300%
Issue Date		November 12, 2024
Maturity Date		March 11, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$178,086,658,300	\$63,488,618,300
Noncompetitive	\$511,640,500	\$511,640,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$178,598,298,800</b>	<b>\$64,000,258,800<sup>6</sup></b>
SOMA	\$184,957,300	\$184,957,300
<b>Total</b>	<b>\$178,783,256,100</b>	<b>\$64,185,216,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$120,465,000,000	\$20,667,800,000
Direct Bidder <sup>8</sup>	\$11,750,000,000	\$3,612,040,000
Indirect Bidder <sup>9</sup>	\$45,871,658,300	\$39,208,778,300
<b>Total Competitive</b>	<b>\$178,086,658,300</b>	<b>\$63,488,618,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$178,598,298,800/\$64,000,258,800 = 2.79

<sup>6</sup>Awards to Treasury Retail = \$375,148,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.