

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
November 04, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797MJ3
High Rate <sup>1</sup>		4.440%
Allotted at High Price		38.32%
Investment Rate <sup>2</sup>		98.877667
		4.553%
Median Rate <sup>3</sup>		4.385%
Low Rate <sup>4</sup>		4.300%
Issue Date		November 07, 2024
Maturity Date		February 06, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$195,246,264,700	\$78,793,824,700
Noncompetitive	\$2,206,325,600	\$2,206,325,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$197,452,590,300</b>	<b>\$81,000,150,300<sup>6</sup></b>
SOMA	\$6,396,753,600	\$6,396,753,600
<b>Total</b>	<b>\$203,849,343,900</b>	<b>\$87,396,903,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$151,540,000,000	\$41,337,560,000
Direct Bidder <sup>8</sup>	\$13,075,000,000	\$6,825,000,000
Indirect Bidder <sup>9</sup>	\$30,631,264,700	\$30,631,264,700
<b>Total Competitive</b>	<b>\$195,246,264,700</b>	<b>\$78,793,824,700</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$197,452,590,300/\$81,000,150,300 = 2.44

<sup>6</sup>Awards to Treasury Retail = \$1,188,981,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.