

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 31, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797ME4
High Rate ¹		4.580%
Allotted at High Price		28.88%
Investment Rate ²		99.643778
		4.660%
Median Rate ³		4.540%
Low Rate ⁴		4.480%
Issue Date		November 05, 2024
Maturity Date		December 03, 2024
	Tendered	Accepted
Competitive	\$261,325,354,800	\$88,408,211,400
Noncompetitive	\$6,492,108,300	\$6,492,108,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$267,917,463,100	\$95,000,319,700⁶
SOMA	\$266,944,500	\$266,944,500
Total	\$268,184,407,600	\$95,267,264,200
	Tendered	Accepted
Primary Dealer ⁷	\$175,810,000,000	\$24,266,600,000
Direct Bidder ⁸	\$13,900,000,000	\$3,500,000,000
Indirect Bidder ⁹	\$71,615,354,800	\$60,641,611,400
Total Competitive	\$261,325,354,800	\$88,408,211,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$267,917,463,100/\$95,000,319,700 = 2.82

⁶Awards to Treasury Retail = \$5,289,479,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.