

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 31, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MR5
High Rate ¹		4.555%
Allotted at High Price		99.92%
Investment Rate ²		99.291444
		4.651%
Median Rate ³		4.520%
Low Rate ⁴		4.440%
Issue Date		November 05, 2024
Maturity Date		December 31, 2024
	Tendered	Accepted
Competitive	\$239,908,424,500	\$88,576,303,700
Noncompetitive	\$1,423,906,700	\$1,423,906,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$241,332,331,200	\$90,000,210,400⁶
SOMA	\$252,894,800	\$252,894,800
Total	\$241,585,226,000	\$90,253,105,200
	Tendered	Accepted
Primary Dealer ⁷	\$168,650,000,000	\$30,748,440,000
Direct Bidder ⁸	\$13,600,000,000	\$2,900,000,000
Indirect Bidder ⁹	\$57,658,424,500	\$54,927,863,700
Total Competitive	\$239,908,424,500	\$88,576,303,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$241,332,331,200/\$90,000,210,400 = 2.68

⁶Awards to Treasury Retail = \$1,040,922,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.