

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 30, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NK9
High Rate ¹		4.430%
Allotted at High Price		22.94%
Investment Rate ²		98.535639
		4.558%
Median Rate ³		4.410%
Low Rate ⁴		4.325%
Issue Date		November 05, 2024
Maturity Date		March 04, 2025
	Tendered	Accepted
Competitive	\$190,643,300,000	\$63,400,830,000
Noncompetitive	\$599,190,200	\$599,190,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$191,242,490,200	\$64,000,020,200⁶
SOMA	\$179,836,200	\$179,836,200
Total	\$191,422,326,400	\$64,179,856,400
	Tendered	Accepted
Primary Dealer ⁷	\$127,370,000,000	\$17,132,630,000
Direct Bidder ⁸	\$10,550,000,000	\$3,318,820,000
Indirect Bidder ⁹	\$52,723,300,000	\$42,949,380,000
Total Competitive	\$190,643,300,000	\$63,400,830,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$191,242,490,200/\$64,000,020,200 = 2.99

⁶Awards to Treasury Retail = \$440,076,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.