

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 29, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912797NA1
High Rate ¹		4.100%
Allotted at High Price		70.33%
Investment Rate ²		95.854444
		4.291%
Median Rate ³		4.050%
Low Rate ⁴		3.955%
Issue Date		October 31, 2024
Maturity Date		October 30, 2025
	Tendered	Accepted
Competitive	\$145,112,145,000	\$46,947,758,000
Noncompetitive	\$1,012,368,900	\$1,012,368,900
FIMA (Noncompetitive)	\$40,000,000	\$40,000,000
Subtotal ⁵	\$146,164,513,900	\$48,000,126,900⁶
SOMA	\$4,872,543,000	\$4,872,543,000
Total	\$151,037,056,900	\$52,872,669,900
	Tendered	Accepted
Primary Dealer ⁷	\$93,875,000,000	\$18,244,677,500
Direct Bidder ⁸	\$8,225,000,000	\$1,965,110,500
Indirect Bidder ⁹	\$43,012,145,000	\$26,737,970,000
Total Competitive	\$145,112,145,000	\$46,947,758,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$146,164,513,900/\$48,000,126,900 = 3.05

⁶Awards to Treasury Retail = \$482,603,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.