

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 28, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 91-Day Bill |
| CUSIP Number | | 912797LZ8 |
| High Rate ¹ | | 4.490% |
| Allotted at High Price | | 2.96% |
| Investment Rate ² | | 98.865028 |
| | | 4.605% |
| Median Rate ³ | | 4.450% |
| Low Rate ⁴ | | 4.350% |
| Issue Date | | October 31, 2024 |
| Maturity Date | | January 30, 2025 |
| | Tendered | Accepted |
| Competitive | \$232,617,327,300 | \$78,745,792,900 |
| Noncompetitive | \$2,255,164,000 | \$2,255,164,000 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$234,872,491,300 | \$81,000,956,900⁶ |
| SOMA | \$8,222,416,400 | \$8,222,416,400 |
| Total | \$243,094,907,700 | \$89,223,373,300 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$153,650,000,000 | \$23,293,660,000 |
| Direct Bidder ⁸ | \$13,550,000,000 | \$5,125,740,000 |
| Indirect Bidder ⁹ | \$65,417,327,300 | \$50,326,392,900 |
| Total Competitive | \$232,617,327,300 | \$78,745,792,900 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$234,872,491,300/\$81,000,956,900 = 2.90

⁶Awards to Treasury Retail = \$1,183,155,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.