

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
October 24, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill
CUSIP Number	912797MQ7
High Rate <sup>1</sup>	4.590%
Allotted at High Price	95.81%
Investment Rate <sup>2</sup>	99.286000
	4.687%
Median Rate <sup>3</sup>	4.575%
Low Rate <sup>4</sup>	4.500%
Issue Date	October 29, 2024
Maturity Date	December 24, 2024

	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$253,037,851,900	\$88,465,953,600
Noncompetitive	\$1,460,535,800	\$1,460,535,800
FIMA (Noncompetitive)	\$75,000,000	\$75,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$254,573,387,700</b>	<b>\$90,001,489,400<sup>6</sup></b>
SOMA	\$250,554,700	\$250,554,700
<b>Total</b>	<b>\$254,823,942,400</b>	<b>\$90,252,044,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$171,900,000,000	\$26,680,865,000
Direct Bidder <sup>8</sup>	\$13,750,000,000	\$2,897,905,000
Indirect Bidder <sup>9</sup>	\$67,387,851,900	\$58,887,183,600
<b>Total Competitive</b>	<b>\$253,037,851,900</b>	<b>\$88,465,953,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$254,573,387,700/\$90,001,489,400 = 2.83

<sup>6</sup>Awards to Treasury Retail = \$996,757,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.