

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    |                          | 119-Day Bill                        |
| CUSIP Number                 |                          | 912797NJ2                           |
| High Rate <sup>1</sup>       |                          | 4.445%                              |
| Allotted at High Price       |                          | 15.12%                              |
| Investment Rate <sup>2</sup> |                          | 98.530681                           |
|                              |                          | 4.574%                              |
| Median Rate <sup>3</sup>     |                          | 4.430%                              |
| Low Rate <sup>4</sup>        |                          | 4.345%                              |
| Issue Date                   |                          | October 29, 2024                    |
| Maturity Date                |                          | February 25, 2025                   |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$189,808,499,200        | \$63,434,279,200                    |
| Noncompetitive               | \$491,011,500            | \$491,011,500                       |
| FIMA (Noncompetitive)        | \$75,000,000             | \$75,000,000                        |
| <b>Subtotal <sup>5</sup></b> | <b>\$190,374,510,700</b> | <b>\$64,000,290,700<sup>6</sup></b> |
| SOMA                         | \$178,172,200            | \$178,172,200                       |
| <b>Total</b>                 | <b>\$190,552,682,900</b> | <b>\$64,178,462,900</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$128,265,000,000        | \$17,079,240,000                    |
| Direct Bidder <sup>8</sup>   | \$10,600,000,000         | \$2,453,780,000                     |
| Indirect Bidder <sup>9</sup> | \$50,943,499,200         | \$43,901,259,200                    |
| <b>Total Competitive</b>     | <b>\$189,808,499,200</b> | <b>\$63,434,279,200</b>             |

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$190,374,510,700 / \$64,000,290,700 = 2.97$

<sup>6</sup>Awards to Treasury Retail = \$309,912,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.