

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
October 21, 2024

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797JR9
High Rate <sup>1</sup>		4.510%
Allotted at High Price		36.75%
Investment Rate <sup>2</sup>		98.859972
		4.625%
Median Rate <sup>3</sup>		4.480%
Low Rate <sup>4</sup>		4.400%
Issue Date		October 24, 2024
Maturity Date		January 23, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$246,020,438,500	\$78,624,176,000
Noncompetitive	\$2,176,827,700	\$2,176,827,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$248,397,266,200</b>	<b>\$81,001,003,700<sup>6</sup></b>
SOMA	\$4,556,238,200	\$4,556,238,200
<b>Total</b>	<b>\$252,953,504,400</b>	<b>\$85,557,241,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$153,215,800,000	\$22,105,487,500
Direct Bidder <sup>8</sup>	\$12,850,000,000	\$3,909,187,500
Indirect Bidder <sup>9</sup>	\$79,954,638,500	\$52,609,501,000
<b>Total Competitive</b>	<b>\$246,020,438,500</b>	<b>\$78,624,176,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$248,397,266,200/\$81,001,003,700 = 3.07

<sup>6</sup>Awards to Treasury Retail = \$1,087,105,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.