

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MC8
High Rate ¹		4.700%
Allotted at High Price		52.03%
Investment Rate ²		99.634444
		4.783%
Median Rate ³		4.670%
Low Rate ⁴		4.600%
Issue Date		October 22, 2024
Maturity Date		November 19, 2024
	Tendered	Accepted
Competitive	\$269,146,556,800	\$88,316,200,000
Noncompetitive	\$6,508,881,600	\$6,508,881,600
FIMA (Noncompetitive)	\$176,000,000	\$176,000,000
Subtotal ⁵	\$275,831,438,400	\$95,001,081,600⁶
SOMA	\$292,476,800	\$292,476,800
Total	\$276,123,915,200	\$95,293,558,400
	Tendered	Accepted
Primary Dealer ⁷	\$173,100,000,000	\$22,051,125,000
Direct Bidder ⁸	\$13,950,000,000	\$3,050,000,000
Indirect Bidder ⁹	\$82,096,556,800	\$63,215,075,000
Total Competitive	\$269,146,556,800	\$88,316,200,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$275,831,438,400/\$95,001,081,600 = 2.90

⁶Awards to Treasury Retail = \$5,263,600,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.