

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797MP9
High Rate ¹		4.630%
Allotted at High Price		30.18%
Investment Rate ²		99.279778
		4.728%
Median Rate ³		4.595%
Low Rate ⁴		4.500%
Issue Date		October 22, 2024
Maturity Date		December 17, 2024
	Tendered	Accepted
Competitive	\$239,772,275,000	\$88,283,745,000
Noncompetitive	\$1,516,588,900	\$1,516,588,900
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$241,488,863,900	\$90,000,333,900⁶
SOMA	\$277,083,300	\$277,083,300
Total	\$241,765,947,200	\$90,277,417,200
	Tendered	Accepted
Primary Dealer ⁷	\$171,050,000,000	\$32,211,470,000
Direct Bidder ⁸	\$12,500,000,000	\$3,200,000,000
Indirect Bidder ⁹	\$56,222,275,000	\$52,872,275,000
Total Competitive	\$239,772,275,000	\$88,283,745,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$241,488,863,900/\$90,000,333,900 = 2.68

⁶Awards to Treasury Retail = \$1,101,697,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.