

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 16, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NH6
High Rate ¹		4.420%
Allotted at High Price		64.69%
Investment Rate ²		98.538944
		4.548%
Median Rate ³		4.400%
Low Rate ⁴		4.300%
Issue Date		October 22, 2024
Maturity Date		February 18, 2025
	Tendered	Accepted
Competitive	\$194,466,200,000	\$63,482,592,800
Noncompetitive	\$518,133,700	\$518,133,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$194,984,333,700	\$64,000,726,500⁶
SOMA	\$197,036,900	\$197,036,900
Total	\$195,181,370,600	\$64,197,763,400
	Tendered	Accepted
Primary Dealer ⁷	\$131,330,000,000	\$22,823,840,000
Direct Bidder ⁸	\$10,150,000,000	\$3,150,000,000
Indirect Bidder ⁹	\$52,986,200,000	\$37,508,752,800
Total Competitive	\$194,466,200,000	\$63,482,592,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$194,984,333,700/\$64,000,726,500 = 3.05

⁶Awards to Treasury Retail = \$351,883,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.