

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 15, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LY1
High Rate ¹		4.515%
Allotted at High Price		78.30%
Investment Rate ²		98.858708
		4.631%
Median Rate ³		4.490%
Low Rate ⁴		4.300%
Issue Date		October 17, 2024
Maturity Date		January 16, 2025
	Tendered	Accepted
Competitive	\$237,590,723,000	\$78,624,386,000
Noncompetitive	\$2,376,415,800	\$2,376,415,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$239,967,138,800	\$81,000,801,800⁶
SOMA	\$4,874,349,500	\$4,874,349,500
Total	\$244,841,488,300	\$85,875,151,300
	Tendered	Accepted
Primary Dealer ⁷	\$151,150,000,000	\$22,765,550,000
Direct Bidder ⁸	\$13,150,000,000	\$4,150,000,000
Indirect Bidder ⁹	\$73,290,723,000	\$51,708,836,000
Total Competitive	\$237,590,723,000	\$78,624,386,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$239,967,138,800/\$81,000,801,800 = 2.96

⁶Awards to Treasury Retail = \$1,381,829,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.