

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 10, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 56-Day Bill |
| CUSIP Number | | 912797MN4 |
| High Rate ¹ | | 4.640% |
| Allotted at High Price | | 26.18% |
| Investment Rate ² | | 99.278222 |
| | | 4.739% |
| Median Rate ³ | | 4.610% |
| Low Rate ⁴ | | 4.530% |
| Issue Date | | October 15, 2024 |
| Maturity Date | | December 10, 2024 |
| | Tendered | Accepted |
| Competitive | \$260,904,323,000 | \$88,470,606,000 |
| Noncompetitive | \$1,529,862,500 | \$1,529,862,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$262,434,185,500 | \$90,000,468,500⁶ |
| SOMA | \$288,451,200 | \$288,451,200 |
| Total | \$262,722,636,700 | \$90,288,919,700 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$174,585,000,000 | \$28,772,870,000 |
| Direct Bidder ⁸ | \$13,950,000,000 | \$3,400,000,000 |
| Indirect Bidder ⁹ | \$72,369,323,000 | \$56,297,736,000 |
| Total Competitive | \$260,904,323,000 | \$88,470,606,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$262,434,185,500/\$90,000,468,500 = 2.92

⁶Awards to Treasury Retail = \$1,131,057,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.