

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912797MB0
High Rate <sup>1</sup>		4.750%
Allotted at High Price		5.39%
Investment Rate <sup>2</sup>		99.630556
		4.834%
Median Rate <sup>3</sup>		4.690%
Low Rate <sup>4</sup>		4.630%
Issue Date		October 15, 2024
Maturity Date		November 12, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$253,701,909,800	\$88,551,922,600
Noncompetitive	\$6,448,394,900	\$6,448,394,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$260,150,304,700</b>	<b>\$95,000,317,500<sup>6</sup></b>
SOMA	\$304,476,300	\$304,476,300
<b>Total</b>	<b>\$260,454,781,000</b>	<b>\$95,304,793,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$174,425,000,000	\$26,936,732,500
Direct Bidder <sup>8</sup>	\$15,025,000,000	\$3,727,695,000
Indirect Bidder <sup>9</sup>	\$64,251,909,800	\$57,887,495,100
<b>Total Competitive</b>	<b>\$253,701,909,800</b>	<b>\$88,551,922,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$260,150,304,700 / \$95,000,317,500 = 2.74$

<sup>6</sup>Awards to Treasury Retail = \$5,166,685,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.