

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CLF6	
Series	E-2034	
Interest Rate	3-7/8%	
High Yield <sup>1</sup>	4.066%	
Allotted at High	99.31%	
Price	98.455673	
Accrued Interest per \$1,000	\$6.42323	
Median Yield <sup>2</sup>	4.008%	
Low Yield <sup>3</sup>	2.880%	
Issue Date	October 15, 2024	
Maturity Date	August 15, 2034	
Original Issue Date	August 15, 2024	
Dated Date	August 15, 2024	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,702,265,000	\$38,928,454,500
Noncompetitive	\$71,548,000	\$71,548,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$96,773,813,000</b>	<b>\$39,000,002,500<sup>5</sup></b>
SOMA	\$535,264,800	\$535,264,800
<b>Total</b>	<b>\$97,309,077,800</b>	<b>\$39,535,267,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,929,000,000	\$5,421,000,000
Direct Bidder <sup>7</sup>	\$9,197,000,000	\$3,285,500,000
Indirect Bidder <sup>8</sup>	\$34,576,265,000	\$30,221,954,500
<b>Total Competitive</b>	<b>\$96,702,265,000</b>	<b>\$38,928,454,500</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$96,773,813,000 / \$39,000,002,500 = 2.48$

<sup>5</sup>Awards to Treasury Retail = \$22,097,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.