

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
October 09, 2024

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797NG8
High Rate <sup>1</sup>		4.430%
Allotted at High Price		67.93%
Investment Rate <sup>2</sup>		98.535639
		4.558%
Median Rate <sup>3</sup>		4.405%
Low Rate <sup>4</sup>		4.340%
Issue Date		October 15, 2024
Maturity Date		February 11, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$211,655,540,000	\$63,496,792,800
Noncompetitive	\$503,317,400	\$503,317,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$212,158,857,400</b>	<b>\$64,000,110,200<sup>6</sup></b>
SOMA	\$205,120,800	\$205,120,800
<b>Total</b>	<b>\$212,363,978,200</b>	<b>\$64,205,231,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$137,790,000,000	\$21,340,495,000
Direct Bidder <sup>8</sup>	\$11,685,000,000	\$4,373,775,500
Indirect Bidder <sup>9</sup>	\$62,180,540,000	\$37,782,522,300
<b>Total Competitive</b>	<b>\$211,655,540,000</b>	<b>\$63,496,792,800</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$212,158,857,400/\$64,000,110,200 = 3.31

<sup>6</sup>Awards to Treasury Retail = \$342,127,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.