

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 07, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LX3
High Rate ¹		4.550%
Allotted at High Price		64.96%
Investment Rate ²		98.849861
		4.667%
Median Rate ³		4.510%
Low Rate ⁴		4.430%
Issue Date		October 10, 2024
Maturity Date		January 09, 2025
	Tendered	Accepted
Competitive	\$209,920,428,000	\$78,778,588,000
Noncompetitive	\$2,221,412,400	\$2,221,412,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$212,141,840,400	\$81,000,000,400⁶
SOMA	\$4,433,935,700	\$4,433,935,700
Total	\$216,575,776,100	\$85,433,936,100
	Tendered	Accepted
Primary Dealer ⁷	\$151,000,000,000	\$30,826,160,000
Direct Bidder ⁸	\$12,775,000,000	\$4,125,000,000
Indirect Bidder ⁹	\$46,145,428,000	\$43,827,428,000
Total Competitive	\$209,920,428,000	\$78,778,588,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$212,141,840,400/\$81,000,000,400 = 2.62

⁶Awards to Treasury Retail = \$1,259,048,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.