

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797ME4
High Rate ¹		4.655%
Allotted at High Price		50.59%
Investment Rate ²		99.275889
		4.754%
Median Rate ³		4.600%
Low Rate ⁴		4.530%
Issue Date		October 08, 2024
Maturity Date		December 03, 2024
	Tendered	Accepted
Competitive	\$242,784,724,500	\$88,394,519,500
Noncompetitive	\$1,605,965,400	\$1,605,965,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$244,390,689,900	\$90,000,484,900⁶
SOMA	\$279,220,500	\$279,220,500
Total	\$244,669,910,400	\$90,279,705,400
	Tendered	Accepted
Primary Dealer ⁷	\$152,800,000,000	\$28,460,325,000
Direct Bidder ⁸	\$13,300,000,000	\$3,755,900,000
Indirect Bidder ⁹	\$76,684,724,500	\$56,178,294,500
Total Competitive	\$242,784,724,500	\$88,394,519,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$244,390,689,900/\$90,000,484,900 = 2.72

⁶Awards to Treasury Retail = \$1,150,005,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.