

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 03, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797MA2	
High Rate ¹	4.755%	
Allotted at High Price	17.69%	
Investment Rate ²	99.630167	
	4.839%	
Median Rate ³	4.700%	
Low Rate ⁴	4.620%	
Issue Date	October 08, 2024	
Maturity Date	November 05, 2024	
	Tendered	Accepted
Competitive	\$231,400,936,300	\$88,586,226,300
Noncompetitive	\$6,414,155,800	\$6,414,155,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$237,815,092,100	\$95,000,382,100⁶
SOMA	\$294,732,800	\$294,732,800
Total	\$238,109,824,900	\$95,295,114,900
	Tendered	Accepted
Primary Dealer ⁷	\$163,930,000,000	\$37,198,845,000
Direct Bidder ⁸	\$15,050,000,000	\$3,476,900,000
Indirect Bidder ⁹	\$52,420,936,300	\$47,910,481,300
Total Competitive	\$231,400,936,300	\$88,586,226,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$237,815,092,100/\$95,000,382,100 = 2.50

⁶Awards to Treasury Retail = \$5,181,794,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.